

Pacific Booker Minerals Inc.

Morrison Copper/Gold Project Investor Update



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Introduction

Pacific Booker is a Canadian junior mining company listed on the TSX-V and available for OTC trading.

Pacific Booker owns a significant copper / gold property in British Columbia, Canada, referred to as the “Morrison Project”. (see location slides)

Pacific Booker is solvent and in good standing with all financial authorities.

Fewer than 20 million shares are outstanding and are closely held.



Located in British Columbia, Canada



**MORRISON
PROJECT**



Located in the Babine Copper-Gold Porphyry district



Located within 29km of 2 past producing mines



Located near existing infrastructure

REQUIRED
NEW
POWERLINE
(~20 Km)



EXISTING
HEAVY HAUL
ROAD (~30
Km)



Analysis based on Feasibility Study Results

The property had been drilled by the original owner, Noranda Mines, in the 1970's.

After being acquired by Pacific Booker, a Canadian government regulation change required the property to be re-drilled with a larger core size being obtained. The analysis of these new cores agreed with that of the old core but are part of an auditable trail.

A mine plan, feasibility study, and a Canadian government mandated NI43-101 report were prepared. The next slide is an excerpt from that report.



Analysis based on Feasibility Study Results

Table 17.9 Morrison Deposit – Combined Measured and Indicated Resource

Cut-off % Eq Cu	Measured + Indicated				
	Tonnes > Cutoff (000s)	Average Grade			
		% Eq Cu	% Cu	g/t Au	% Mo
0.10	289,426	0.40	0.33	0.16	0.005
0.15	283,097	0.40	0.34	0.17	0.005
0.20	267,258	0.42	0.35	0.17	0.005
0.25	242,011	0.44	0.37	0.18	0.005
0.30	208,250	0.46	0.39	0.19	0.005
0.35	170,934	0.49	0.42	0.20	0.005
0.40	134,040	0.53	0.44	0.21	0.006
0.45	101,080	0.56	0.47	0.22	0.006
0.50	70,393	0.60	0.50	0.23	0.006

From the NI43-101 Feasibility study dated March 2009

The following analysis is based only on the line boxed in **RED**.



Analysis based on Feasibility Study Results

The highlighted row on Slide 9, to a high confidence level, shows the following:

For Copper

289,426,000 Tonnes grading an average of 0.33% Copper, which at an 80% recovery will produce 764,084 Tonnes of Copper
($289,426,000 \times 0.0033 \times 0.8 = 764,084$)

At a recent price of \$8,000 USD/Tonne this means the Copper product has a value of \$6B USD.
($\$8,000 \times 764,084 \text{ T} = \$6,112,677,120$)

A similar analysis for Gold is next.



Analysis based on Feasibility Study Results

For Gold

289,426,000 Tonnes grading 0.16g/T at 50% recovery
means 23,154,080 grams of Gold produced
($289,426,000 \text{ T} \times 0.16\text{g/T} \times 0.50 = 23,154,080$)

This may be converted to Troy ounces by
($23,154,080 \times 14 / 454 = 714,002$)
714,002 Troy ounces of Gold will be produced
which at \$2,000 USD per ounce means
a value of \$1,428,004 USD or \$1.4B



Analysis based on Feasibility Study Results

There are material values of Molybdenum and Silver also present but not evaluated in this presentation.

Since the orebody is well defined and since the strip ratio is low, much less than 1, the production rate may be planned to provide a strong return over twenty (20) plus years.



Current Situation

In spite of being informed (in writing) that Pacific Booker had met all requirements necessary to receive the Environmental Certificate, (the precedent for all permits to build and work the mine), that certificate has been denied twice now.

Pacific Booker took the provincial government to court over the first denial and the government was ordered to reconsider. They did, while changing the laws, and denied the certificate again.

Pacific Booker was informed that without the support of the local indigenous people, the Lake Babine Nation, another application would not be considered.



Current Situation

In spite of previously having signed Memoranda of Understanding, the Lake Babine Nation has refused to meet with Pacific Booker or to begin negotiations.

Once having exhausted all possible avenues of reengagement with the Lake Babine Nation without success, Pacific Booker will have no choice but to file suit against the provincial government and the Lake Babine Nation for bad faith.



Conclusion

At the present time Pacific Booker can only be classed as a highly speculative investment.

What is not at all speculative is that Pacific Booker has an attractive ore body in a location not requiring any expensive infrastructure to enter production.

